

AFCW PLC
Minutes of Board meeting held at 7.30pm
On 18 November 2021
(online meeting)

Board Members

Iain McNay (Chair)
Ed Leek
Hannah Kitcher
Jane Lonsdale
Joe Palmer
Nick Robertson
Charlie Talbot
Xavier Wiggins
Mick Buckley

In attendance

David Charles (Secretary)
Tom Mak
David Rey

1 Introduction and apologies

No apologies were received.

2 Minutes of the meeting 21 October 2021

The minutes were confirmed as accurate and approved.

3 Matters Arising not on the Agenda

A discussion took place about the football strategy website item. It was agreed the ethos of encouraging and enabling everyone participating in the club should be actively supported.

4 Finance

DR joined the meeting.

- **CT** confirmed the DTB's approval to the proposed investor but that it was not going to be finalised by the end of December. If it did not proceed, alternative plans were in place. **CT** set out the proposals for the second Bond which had been approved by the DTB.
- **TM** updated the Board on the position with the draft year end accounts which had been circulated previously.
- **JP** confirmed that the Premier League were providing additional funding which should result in the club receiving an additional £500k over two instalments. Some of this funding may be made available for the January transfer window.

5 CEO's report

- **JP** updated the Board on ticketing issues which have reduced, although there were still a few minor blips.
- The CRM manager role still needed to be filled and there had been an unsatisfying response to the vacancy advertised. Resourcing was proving difficult although some Kickstart recruits were due to start in the near future.
- It was hoped the installation of the perched seating would be completed by early January.
- It was expected that the shop would be open during Ladies games.
- The Board noted the progress in relation to the pub.
- **JP** updated the Board on the education centre and diagnostic centre, and would circulate the financial implications. Further research and discussions were required and feedback would be given to the Board for a decision as to whether to pursue the diagnostic centre.
- The Board noted the London Living Wage had increased and agreed those affected should receive the additional money immediately.
- The Board noted that conference events were struggling, partly due to the market's slow recovery after Covid; bookings for Christmas were low.
- **JP** confirmed the contract with the London Broncos had been updated and agreed. Protocols had been developed and it was expected that a number of outstanding issues would be discussed and agreed shortly.

6 Arrangements for the AGM

Arrangements were discussed. Papers were almost complete and it was expected to take place in the week leading up to Christmas.

7 AOB

It was agreed the next monthly meeting would take place in December before the DTB meeting. PLC meetings in 2022 would be arranged once the DTB had arranged their meeting dates.

Date of next meeting

22 December at 7.30pm

The meeting concluded at 10.50 pm

Signed

I McNay, Chair